

Bill Summary
1st Session of the 57th Legislature

Bill No.:	SB 208
Version:	INT
Request No.:	46
Author:	Sen. Standridge
Date:	01/09/2019

Bill Analysis

SB 208 authorizes the Oklahoma Tax Commission to publicly disclose information related to donations to scholarship-granting organization or an educational improvement grant organization. The measure directs the OTC to publicly disclose the two largest contributors to a scholarship-granting organization or an educational improvement grant organization unless said contributors opt for anonymity. The largest contributing business will be named the “valedictorian” and the largest individual contributor will be named the “salutatorian.” If one of the largest contributors opts out the OTC will identify the next largest contributor.

Prepared by: Kalen Taylor

OKLAHOMA TAX COMMISSION

REVENUE IMPACT STATEMENT
FIRST REGULAR SESSION, FIFTY-SEVENTH OKLAHOMA LEGISLATURE

DATE OF IMPACT STATEMENT: January 29, 2019

BILL NUMBER: SB 208 STATUS AND DATE OF BILL: Introduced 1/9/19

AUTHORS: House n/a Senate Standridge

TAX TYPE (S): Income Tax SUBJECT: Other

PROPOSAL: Amendatory

SB 208 proposes to amend 68 O.S. Section 2357.206, relating to the Oklahoma Equal Opportunity Education Scholarship Act. The Tax Commission will publish on its website the name of the business entity and the name of the individual who make the largest donation to a scholarship-granting organization or an educational improvement grant organization for the most recently completed calendar year. A taxpayer may opt out of the public recognition. This measure also amends 68 O.S. Section 205 to allow for this disclosure.

EFFECTIVE DATE: November 1, 2019

REVENUE IMPACT:

Insert dollar amount (plus or minus) of the expected change in state revenues due to this proposed legislation.

FY 20: -0-
FY 21: -0-

Jan. 30, 2019
DATE

Rick Miller
DIVISION DIRECTOR

lrh

1-30-2019
DATE

Huan Gong
HUAN GONG, ECONOMIST

1-31-19
DATE

Jim Mint
FOR THE COMMISSION

The estimated revenue impact provided herein is an estimate of the potential impact on the collection or apportionment of tax revenues affected by the proposed legislation. It is not intended to be an estimate of the overall fiscal impact on the state budget if the proposed legislation is enacted.